

STATE OF ARIZONA

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March 16, 2026

To: Distribution List

Pursuant to A.R.S. § 41-1276, the Joint Legislative Budget Committee is responsible to inform the County Boards of Supervisors and the Superintendent of Public Instruction by March 15 of each year of the Truth in Taxation (TNT) rates for the following fiscal year.

The TNT rates for equalization assistance to school districts consist of the Qualifying Tax Rate (QTR) used in the K-12 funding formula.

Based on the latest available net assessed value information, we have calculated the FY 2027 TNT rates. The new QTR for FY 2027 is shown in the table below. Please note that if there are revisions to the QTR after the distribution of this memo, we will provide you with updated information at that time.

FY 2027 TRUTH IN TAXATION RATES	
	<u>Qualifying Tax Rate</u>
• High School District; Common School District within a high school district which does not offer instruction in high school subjects as provided in A.R.S. § 15-447	\$1.5128
• Unified School District; Common School District not within a high school district; Common School District within a high school district which offers instruction in high school subjects as provided in A.R.S. § 15-447	\$3.0256

If you have any questions, please contact Hans Olofsson at (602) 926-5491.

Sincerely,

*Richard Stavneak*

Richard Stavneak  
Director

RS:kp

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